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(1)

25 disbursement [except] by:

24 section, a campaign finance entity may [not] directly or indirectly make a

2003 Regular Session 3lr1047

By: Delegate Glassman Introduced and read first time: February 5, 2003 Assigned to: Ways and Means A BILL ENTITLED 1 AN ACT concerning 2 Campaign Expenditures - Payment by Credit or Debit Card 3 FOR the purpose of authorizing a campaign finance entity to pay for campaign expenditures with a credit or debit card; and generally relating to the payment 4 5 of campaign expenditures by a campaign finance entity. 6 BY repealing and reenacting, with amendments, Article - Election Law 7 8 Section 13-220 Annotated Code of Maryland 9 10 (2003 Volume) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 11 12 MARYLAND, That the Laws of Maryland read as follows: **Article - Election Law** 13 14 13-220. 15 Each campaign finance entity shall designate one or more campaign (a) (1) 16 accounts. 17 (2) Each designated campaign account shall: 18 be in a financial institution; and (i) 19 be registered in a manner that identifies it as the account of a (ii) 20 campaign finance entity. A campaign finance entity shall deposit all funds received in a 21 22 designated campaign account.

Subject to paragraph (2) of this subsection and subsection (c) of this

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| 1 2 | of this section; OR | (I) | check from a campaign account designated under subsection (a) | |
|----------|--|--|---|--|
| 3 | ENTITY. | (II) | CREDIT OR DEBIT CARD ISSUED TO THE CAMPAIGN FINANCE | |
| | (2) A campaign finance entity, or a person authorized by the campaign finance entity, may pay an expense of the campaign finance entity from funds other than a campaign account if: | | | |
| 8 9 | campaign finance er | (i) ntity; and | the expense is supported by a receipt that is provided to the | |
| | | | the campaign finance entity reimburses the person who paid the campaign account and reports the expense as an finance entity in accordance with Subtitle 3 of this title. | |
| 13 | (c) (1) | A camp | paign finance entity may maintain a petty cash fund. | |
| 14 15 | (2) for the petty cash fu | () | | |
| 16 | (3) | The pe | tty cash fund: | |
| 17 | | (i) | may not exceed \$250 at any time; and | |
| 18 19 | designated under su | (ii) obsection | may be replenished only by check from a campaign account (a) of this section. | |
| 20 21 | \ / | 4) Not more than \$25 may be disbursed from the petty cash fund in a neral election to a single recipient. | | |
| 22 23 | (-) | | etty cash expenditure shall be supported by a receipt and ppropriate campaign finance report. | |
| 24 25 | (6) This subsection does not authorize an expenditure that otherwise is unlawful under this article. | | | |
| | 26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 27 October 1, 2003. | | | |